Beat: Politics

Spain respects the no from Greece but believes the situation is more difficult

It stresses the need to implement reform

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USPA NEWS - Spain respects the results of Sunday's referendum in Greece, but believes that "the situation is far more complex." For the Spanish Economy Minister, Luis de Guindos, compliance with the rules is important "to maintain the stability of the Euro".

Following the meeting of the Spanish economic ministers convened on Monday morning by the Prime Minister, Mariano Rajoy, the Economy Minister appeared at a press conference and stated that, at this time, "is more important that Greece implements reforms to enable it to grow back," to restructure his debt. De Guindos said that "the reality is that Greece does not grow" and, although he admitted that the Hellenic country has the right to request a third rescue, stressed the need to carry out reforms.

According to De Guindos, no one in Europe wants Greece out of the Euro. The Spanish Economy Minister and presidential candidate of the Eurogroup said that "the irreversibility of the Euro is out of the question." With regard to the Eurogroup meeting convened for Tuesday, before the meeting that kept the heads of Government of the EU, he advanced to approve a declaration reaffirming the "commitment of all" with the european currency. In his view, the stability of the Euro is not in danger after the "no" from Greece to impose conditions they want the European Commission, the European Central Bank and the International Monetary Fund to approve a new bailout program, passing through the implementation of structural reforms in the Greek economy.

Luis de Guindos said that the Greek debt has been restructured earlier and warned that the current rules would not be possible to grant Greece a bridging loan to relieve its economy. The Hellenic country "has every right to ask for a third rescue and we will support, but there must be compliance with the rules," said the Spanish minister. "The main guarantee for a third rescue is compliance with the rules," he said.

The best example, as Luis de Guindos, Spain, where the implementation of reforms and austerity in spending launched by the Spanish Government has allowed the recovery of the economy. The case of Greece is not comparable to the situation in Spain. The Spanish Government is prepared to continue negotiations with Greece, but requires the Executive of Athens a firm commitment to European law. On the resignation of the Greek Economy Minister Yanis Varoufakis, the Spanish holder considered that can facilitate negotiations with creditors. However, De Guindos refused to comment for a "personal" decision by Varoufakis, who said he maintained a good relationship with a successor expected to continue.

Meanwhile, the Spanish vice president, Soraya Saenz de Santamaria, said Monday that the results of the referendum in Greece "will not change the rules in the EC, which apply to all and go far beyond the decisions of states." The vice president stressed that "the Greeks can decide on what affects them, but no what of all the nationals of each country and of the member states". And she warned that the referendum has not change "the serious economic problems of Greece".

For its part, the opposition leader, the secretary general of the Spanish Socialists, Pedro Sanchez, complained to the European Commission flexibility with Greece and Greek Government committed to implementing the reforms needed by the country. Pedro Sanchez criticized the Spanish Prime Minister, Mariano Rajoy, to be "absent" from the negotiations taking place in Europe and called on the two sides a rapprochement of positions that allows to solve the Greek crisis.

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